

DRAFT

**Finance Committee Minutes
Kino Conference Center
October 29, 2018**

Attendees: Committee members Anita Fisk, Nancy Jacobs, Jon Quinn, Tim Phillips, Leone Roberts, Robert Crombie, Carlo Pensyl, John Kozma, Ron Darrah, Jack Sarsam, QC Board Liaison, Mike Taylor, General Manager, Mike Mahr, QC Finance Assistant

Absent: All Present

Guests: Connie Bandstra, QC Board Member, Quail Creek residents

Chairman Anita Fisk called the meeting to order at 1:00 pm
All members of the Finance Committee and other attendees introduced themselves.

Approval of Minutes of September 24, 2018 meeting

Minutes were approved as written.

Board Liaison Comments

Jack Sarsam had no specific comments at this time.

General Manager's Comments

Mike Taylor discussed the Operations Budget with the committee, commenting that there would a shortfall in the budget for 2018 and proposed a 5.00 dollar increase per month per household to cover the loss.

A discussion by the Committee on the factors that had played a part in this shortfall, and input from both Jack Sarsam and Mike Taylor, concluded that the delayed opening of the Grill had placed a hardship on the 2018 Budget, as it had been set up for a July 2018 opening. Thus creating additional expenses for staffing, and loss of revenue caused by the need to remain in the Madera.

New Business

Current Financial Report

Committee members were asked prior to this meeting to review their services and be ready to discuss any variances.

Members were asked about their perspective services; several variances were discussed in the area Food and Beverage. All other services were reported within compliance. Coding errors persist.

Old Business

A preliminary draft of the revisions that were submitted to Criterium-Kessler Engineer's concerning the Reserve Study were expected to arrive around the 1st of November 2018. Contingent upon receiving these revisions a presentation by Criterium-Kessler to the community is planned for Monday, November the 5th at 11:00 at the Madera Clubhouse. Carlo Pensyl gave board members a chart explaining the flow of the Reserve Study from conception to implementation. The Committee plans to have a meeting following receipt of the Criterium-Kessler study to consider the possible impact on the 2019 budget.

Capital Requests for the 2019 Budget were discussed. John Kozma informed the committee that several of the requests had been revised or eliminated.

John Kozma presented to the Committee his preliminary finding on the continuing road studies. His presentation was clear and very informative. John has meet with Lou Capley, Pima County Department of Transportation and David Burnett, Sahuarita Roads Superintendent along with members of the Robson QC Developers and many others to put together his Road Awareness Overview. John will continue to work on this draft presentation for future publication to the community. The Reserve Study will also addresse road conditions and expenses for road maintenance. These finding will help made decisions on how our roads could be maintained in the future.

Next Meeting: The next meeting of the Finance Committee will be November 26, 2018 at 1:00 pm in the Kino Center

The meeting was adjourned at 2:35 pm according to the Rules of Order.

Questions/Comments from Guests

After the meeting was adjourned the guests and board members discussed the upcoming grill opening, road study, handouts used by the board, 2018 budget shortfall.